

Message Text

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73

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-07 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 CAB-02 COME-00 DOTE-00 EB-07 FAA-00 FMC-01

CG-00 COA-01 DLOS-03 TRSE-00 OMB-01 SAJ-01 /073 W

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R 241637Z JAN 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 7591

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E.O. 11652:N/A

TAGS: EIND, EAIR, EWWT

SUBJ: NATIONALIZATION OF SHIPBUILDING AND AEROSPACE

INDUSTRIES

REF: (A) LONDON 824; (B) LONDON 9914, 5 AUGUST 1974

1. AN ASSISTANT SECRETARY IN DEPT. OF INDUSTRY ADVISED EMBOFF THAT A SINGLE BILL TO NATIONALIZE THE SHIPBUILDING AND AEROSPACE INDUSTRIES WILL BE INTRODUCED IN THE HOUSE OF COMMONS BEFORE EASTER. A WHITE PAPER EXPLAINING THE DETAILS OF THE SHIPBUILDING NATIONALIZATION PROPOSALS WILL NOT BE PUBLISHED IN ADVANCE.

2. IN THE NEAR FUTURE, A STATEMENT WILL BE MADE IN THE COMMONS WHICH WILL CLARIFY THE CRITERIA WHICH QUALIFIES A SHIPBUILDING COMPANY FOR NATIONALIZATION. IT IS EXPECTED THAT SOME OF THE SMALLER SHIPBUILDERS AND SHIP REPAIRERS ORIGINALLY ON THE LIST WILL NOT BE SUBJECT TO NATIONALIZATION SINCE, LIKE THE AEROSPACE INDUSTRY (SEE REF A), THE CRITERIA WILL BE FINANCIAL RATHER THAN BASED ON THE NUMBER OF EMPLOYEES (SEE REF B).

3. ANOTHER STATEMENT IS ALSO EXPECTED IN COMMONS WHICH
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WILL GIVE INDUSTRY AN IDEA AS TO THE BASIS FOR COMPEN-

SATION. SINCE THE SHIPBUILDERS HAVE ACCEPTED THE FACT
THEY WILL BE NATIONALIZED, IT WILL BE THE ISSUE OF
COMPENSATION WHICH REMAINS AS THE LAST MAJOR HURDLE IN
THE GOVERNMENT'S PLAN TO NATIONALIZE THE SHIPBUILDING
INDUSTRY.

4. THE EXPECTED TIMETABLE IS TO HAVE THE NATIONAL SHIP-
BUILDING CORPORATION (NSC) IN OPERATION BY 1 JANUARY
1976. SHOULD THERE BE ANY DELAYS IN ORGANIZATION OF THE
NSC, THE TIMETABLE WOULD BE ADJUSTED BACK ONE QUARTER AT
A TIME.

SPIERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SHIPBUILDING INDUSTRY, AEROSPACE INDUSTRY, NATIONALIZATION, LAW
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LONDON01151
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750027-0953
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750123/aaaaaugt.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 LONDON 824, 75 LONDON 9914, 75 5, 75 AUGUST 1974
Review Action: RELEASED, APPROVED
Review Authority: johnsorg
Review Comment: n/a
Review Content Flags:
Review Date: 19 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 JUN 2003 by WorrelSW>; APPROVED <04 NOV 2003 by johnsorg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NATIONALIZATION OF SHIPBUILDING AND AEROSPACE INDUSTRIES
TAGS: EIND, EAIR, EWWT, UK, NSC, NATIONAL SHIPBUILDING CORPORATION
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006